U.S. Federal Register Update: November 23 – November 27, 2020

The U.S. Federal Register Update contains summaries of entries in the U.S. Federal Register that may be of particular interest to the standards and conformity assessment community. This update is provided on a weekly basis by ANSI as a service to its members as part of the Institute's e-newsletter, *What's New?*

Information Collection: NRC Online Form for Requesting Alternatives to Regulatory Codes and Standards

Published 11/24/2020 Reference ASME

The U.S. Nuclear Regulatory Commission (NRC) invites public comment on our request for review and Office of Management and Budget (OMB) approval of the information collection that is summarized below. The information collection is regarding a NRC Online Form for requesting alternatives to regulatory Codes and Standards requirements. Submit comments by December 24, 2020. Comments received after this date will be considered if it is practical to do so, but the Commission is able to ensure consideration only for comments received on or before this date.

Hazardous Materials: Adoption of Miscellaneous Petitions To Reduce Regulatory Burdens

Published 11/24/2020 Reference ASME, ASTM

The Pipeline and Hazardous Materials Safety Administration (PHMSA) is amending the Hazardous Materials Regulations in response to 24 petitions for rulemaking submitted by the regulated community between February 2015 and March 2018. This final rule updates, clarifies, or provides relief from various regulatory requirements without adversely affecting safety. PHMSA also, as of the effective date of this final rule, withdraws its September 28, 2017 enforcement discretion regarding the phase-out of mobile refrigeration systems. **This rule is effective December 28, 2020.**

Swap Data Recordkeeping and Reporting Requirements

Published 11/25/2020

Reference ISO

The Commodity Futures Trading Commission ("Commission" or "CFTC") is amending certain regulations setting forth the swap data recordkeeping and reporting requirements for swap data repositories ("SDRs"), derivatives clearing organizations ("DCOs"), swap execution facilities ("SEFs"), designated contract markets ("DCMs"), swap dealers ("SDs"), major swap participants ("MSPs"), and swap counterparties that are neither SDs nor MSPs. The amendments, among other things, streamline the requirements for reporting new swaps, define and adopt swap data elements that harmonize with international technical guidance, and reduce reporting burdens for reporting counterparties that are neither SDs nor MSPs. The effective date for this final rule is January 25, 2021.

Certain Swap Data Repository and Data Reporting Requirements

Published 11/25/2020

Reference ISO

The Commodity Futures Trading Commission ("Commission" or "CFTC") is amending its regulations to improve the accuracy of data reported to, and maintained by, swap data repositories ("SDRs"), and to provide enhanced and streamlined oversight over SDRs and data reporting generally. Among other changes, the amendments modify existing requirements for SDRs to establish policies and procedures to confirm the accuracy of swap data with both counterparties to a swap and require reporting counterparties to verify the accuracy of swap data pursuant to those SDR procedures. The amendments also update existing requirements related to corrections for data errors and certain provisions related to SDR governance. The effective date for this final rule is January 25, 2021.

Real-Time Public Reporting Requirements

Published 11/25/2020

Reference ISO

The Commodity Futures Trading Commission ("Commission" or "CFTC") is amending certain regulations setting forth the real-time public swap reporting and dissemination requirements for swap data repositories ("SDRs"), derivatives clearing organizations ("DCOs"), swap execution facilities ("SEFs"), designated contract markets ("DCMs"), swap dealers ("SDs"), major swap participants ("MSPs"), and swap counterparties that are neither SDs nor MSPs. The amendments, among other things, address certain issues related to reporting post-priced swaps ("PPS") and disseminating swaps associated with prime

brokerage arrangements. In addition, the Commission is adopting technical amendments to certain provisions in other parts of its regulations. The effective date for this final rule is January 25, 2021.

<u>Nationally Recognized Testing Laboratories; Policy for Transitioning to Satellite Notification and Acceptance Program (SNAP) Termination</u>

Published 11/24/2020

Reference UL

In this notice, OSHA issues a final policy for transitioning to the termination of the Satellite Notification and Acceptance Program. The policy OSHA finalizes in this notice is issued on November 24, 2020.