



ANSI Legal Issues Forum 2015

Top Legal Traps Your
Non-Profit Organization
Needs to Avoid



Managing Governance Issues

Presented by

Pamela A. Mann

Carter Ledyard & Milburn LLP



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Topics

☐ Governance Landscape

- Increased board accountability
- Intense media coverage of nonprofit issues

☐ Key Tools for Good Governance

- Conflict of Interest Policies
- Bylaws
- Strong financial controls

☐ Federal and State Governance Issues

- Federal safe harbor provisions
- Related party transaction rules
- Developments in state governance rules

